



ANDERSEN SHIPPING COMPANY

ANDERSEN SHIPPING COMPANY PTE LTD
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17th December 2009

Dear Shippers & Customers,

RE: BAF & CAF INCREASE

The unfortunate continuously rising oil prices have resulted in significantly higher bunker prices.

It is therefore with regret we have to announce that effective 1st January 2010, our bunker adjustment factor for cargoes to and from Australia will increase as follows:

Break Bulk	USD 23.00per Revenue Ton (presently USD18.00)
20ft Containers	USD 400.00per TEU (presently USD300.00)
40ft Containers	USD 800.00per FEU (presently USD600.00)

Due to increased costs in maintaining our level of service into Western Australian ports, we regretfully also have to announce effective 1st January 2010, our currency adjustment factor for cargoes to and from Australia will increase as follows:

Break Bulk	USD 8.00per Revenue Ton (presently USD5.00)
20ft Containers	USD 150.00per TEU (presently USD100.00)
40ft Containers	USD 300.00per FEU (presently USD200.00)

In the of event of falling oil prices or a appreciating U.S. Dollar, we shall of course restore adjustment factors with immediate effect.

We appreciate your understanding and look forward to your continued support.

Thanks & Kind Regards,

Andersen Shipping Company Pte Ltd

