



ANDERSEN
SHIPPING COMPANY

Singapore, 3rd August 2009

Dear partner/colleague/friend:

Andersen Shipping Company is pleased to announce the formation of ASC Chartering Pte Ltd as a separate broking company within the group. The broking company currently has three employees and is involved in project & heavy lift as well as bulk broking. It will very much be business as usual for the new broking company and as far as customers are concerned it will be a cosmetic name change only.

Michael Bech recently joined Duncan Martin and Jan Elman to help beef up the bulk side of the business and comes with ten years of experience having previously worked as an Owner, a grain trader and as a bulk shipbroker. Jan Elman will continue to work and focus as a project and heavy lift broker and has been in the shipping industry for 14 years. Duncan Martin, Managing Director, has been a shipbroker since the early 1990's having worked previously in London, Hong Kong and Sydney.

For more information feel free to contact:

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Best Regards,

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